# Liberalismus, Socialismus und christliche Gesellschaftsordnug/Liberalism, Socialism and Christian Social Order Book 2: The Free Market Economy or Economic Order?

**Author:** Ederer, Rupert J.
Pesch, Heinrich
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Pesch's Freiwirtschaft oder Wirtschaftsordnug (1901) introduced, for the first time, what he perceived as key components of the solidaristic economic system, the system which he would subsequently devise as an alternative to free-market capitalism, as well as to socialism. It is here that Pesch established his Principle of Subsidiarity. Pesch's concept was that the state's role in economic activity was to compliment the activities of other social entities such as cooperative organizations, labor unions etc... This revolutionary idea was later incorporated into Pope Pius XI's social encyclical QUADRAGESIMO ANNO (1931).

## Reviews

Mellen Press is honored to publish, in this multi-volume set, the first English translations of the works of Heinrich Pesch, SJ (1854-1926). A Jesuit economist who developed many of the basic economic and social principles (notably the Principle of Solidarism) that emerged from the social encyclicals of the Catholic Church beginning in 1931 with Pope Pius XI and further developed by Pope John Paul II.

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